



North Central MA Development Corporation
EMERGENCY MICROLOAN PROGRAM

The North Central Massachusetts Development Corporation has launched an Emergency Micro-loan Program in light of the COVID-19 pandemic to assist small businesses that need access to funding due to hardship stemming from the outbreak. Loans of up to \$20,000 will be awarded to qualifying local businesses that find themselves in a situation where they need access to capital and want to avoid high-interest credit cards or expensive and unregulated online lenders. If approved, the business is also eligible to receive business assistance from NCMDC staff and consultants.

To qualify under this program, you must be an existing small business and be able to provide two years of tax returns, as well as demonstrate a direct financial impact of COVID-19 on your business. The loan amounts and terms are flexible to fit the situation of the business.

Additionally, the U.S. Small Business Administration (SBA) offers low-interest loans to help businesses recover from COVID-19. For more information visit: sba.gov/disaster.

For more information about emergency micro-loans or the other loan programs available through the NCMDC, please contact Sandie Cataldo, Economic Development Manager at 978-353-7600 ext 232 or online at <https://www.choosenorthcentral.com/lending/>.

The North Central Massachusetts Development Corporation (NCMDC) is a non-profit economic development corporation with the mission of creating jobs and improving the economy. NCMDC is certified by the U.S. Small Business Administration, and the U.S. Department of the Treasury under the Community Development Financial Institutions Program. The NCMDC works in partnership with local banks, credit unions, chambers of commerce and area nonprofits to support emerging microenterprises, small businesses, and community projects in 76 communities in Worcester, Middlesex and Franklin Counties with loans and business assistance. Since 1996, the NCMDC has granted over \$6,900,000 in loans to small businesses to help grow jobs and the economy in the region.